

## Message Text

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ACTION AF-06

INFO OCT-01 ISO-00 EB-07 CIAE-00 INR-07 NSAE-00 RSC-01

/022 W

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R 161619Z JAN 75

FM MEMBASSY LAGOS

TO USDOC WASHDC

SECSTATE WASHDC 7608

UNCLAS LAGOS 549

DEPT PASS FCIA FOR WIGHT

E.O. 11652: N/A

TAGS: BEXP, NI

SUBJECT: FCIA SPECIAL REQUEST FOR WTDR INFORMALTION ON RUTAM LIMITED

AND

IBRU SEA FOODS LIMITED

REF: USDOC 673

QM BOTH RUTAM AND IBRU SEA FOODS ARE SUBSIDIARIES OF IBRU GROUP, ONE OF NIGERIA'S TOP BUSINESS ENTERPRISES UNDER VIGOROUS LEADERSHIP OF MR. MICHAEL IBRU. FAVOURABLE WTDR'S OF 11/72 AND 7/70, RESPECTIVELY, STILL GENERALLY VALID.

2. RUTAM REMAINS SUCCESSFUL AS DISTRIBUTOR OF MACK TRUCKS, CUMMINS ENGINES, AMERICAN MOTORS (JEEP), AVIS RENT-A-CAR, AND OTHER PRODUCT LINE IN MOTOR VEHICLHLE FIELD. IF ANYTHING, COMPANY HAS EXPANDED IN LAST TWO YEARS AND WE HAVE NO INDICATION OF CLOUDS ON HORIZON.

3. IBRU SEA FOODS CONTINUES TO OPERATE SUCCESSFUL FISHING FLEET OPERATION AND HAS DEVELOPED GOOD CONTRATUAL ARRANGEMENTS WITH BUYERS WORLDWIDE.

4. NATURALLY. SUCCESS OR FAILURE OF EACH SUBSIDIARY WILL DEPEND TO SOME EXTENT ON SUCCESS OR FAILURE OF IBRU GROUP AS WHOLE. ALTHOUGH UNCLASSIFIED

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IT WOULD APPEAR THAT IBRU'S ASSETS MUST BE SOMEWHAT OVER-EXTENDED

IN VIEW OF NUMEROUS ENTERPRISES UNDER HIS OWNERSHIP, EMBASSY'S BEST  
JUDGEMENT IS THAT HE CAN BE DEPENDED UPON TO HONOR COMMITMENTS  
FOR FORESEEABLE FUTURE.

5. UPDATED WTDR'S FOLLOW IN DUE COURSE.  
REINHARDT

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 JAN 1975  
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**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Office:** ACTION AF  
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